

LORAL DATA SYSTEMS
WEEKLY NEWS BULLETIN

SEPTEMBER 14, 1992

#94

WHAT'S HAPPENING

Thursday, September 24 - **Self Protection Program.**
Officer Neil Scully of the Sarasota County Sheriff's Department Crime Prevention Unit will discuss means to prevent us from being victimized. Plan to join us in the back of the Cafeteria - time to be announced.

FROM THE SAFETY COMMITTEE

PARKING: Please exercise courteous parking habits on behalf of your fellow employees.



- A. Stay within the lines.
- B. Park in yellow lined areas only (blue lines are handicapped parking).
- C. Black lines indicate elimination of parking spot.

THANK YOU!

EQUIPMENT REQUEST

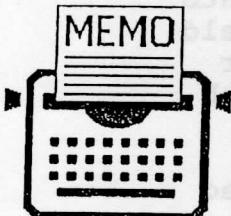
MCC's Physics Department would be extremely happy to receive any donations of old or outdated equipment, etc. that we are planning to discard. Contact Jean at x6945.

EMPLOYEE NEWS

It's a girl! Jayne Lumley, SPS Controller, gave birth to Lauren Michele on September 9. Lauren checked in at 7 lbs. 6 1/2 oz., 20 1/2 in. Congratulations!



POSSIBLE REDUCTION IN WORKFORCE



Anyone interested in the enhanced severance package available to employees volunteering to leave the Company by November 25 may pick-up an informational memo from Marsha Borr, Jean Henry, Delores Martinez or Alma Sanger.

FOR YOUR BENEFIT

The deadline for changing 401(k) contributions for the 3rd quarter is September 25.

401(k) loan rate for October is 7%.

FOR YOUR BENEFIT continued....

The results of our discrimination test will be known by September 22. Any highly compensated (as defined by the IRS) employee who would like to increase his/her contribution should call Alma Sanger by September 24 to inquire if the discrimination test results will allow a contribution above the current 10% maximum.

Reminder - Scholarship applications are available from the Benefits Office. Applicants must be in their senior year of high school or comparable preparatory school, and must be entering college for the first time as a freshman or under advanced placement. Applicants must take the SAT by the December test administration date. The completed application form must be sent to Sponsored Scholarship Programs postmarked no later than December 1, 1992.

NEW TAX LAWS IMPACT 401(k) AND PENSION PAYOUTS

A new bill effective in 1993 contains a big surprise for employees changing employers, losing their jobs or retiring.

Unless departing employees arrange to keep the money with the employer they are leaving, or have it transferred directly into an individual retirement account or a new employer's plan, one-fifth of their payout will be withheld against taxes due on the distribution.

Currently, when you take a distribution from your 401(k) or pension plan, you may receive the money in a check and have 60 days to put it into an IRA, where earnings continue to be tax-deferred.

Although the new law allows you to have the money transferred directly into an IRA, if you don't make a direct transfer or arrange to leave it in your old plan, an automatic withholding of 20% to pay income taxes will be made. For example, a person due a \$100,000 distribution will only actually receive \$80,000.

If you do put an amount equal to the entire distribution into an IRA (\$100,000 in our example), the money that was withheld will be refunded after you file your income tax returns for the year. But in the meantime you will have to come up with the missing 20% out of your own pocket.

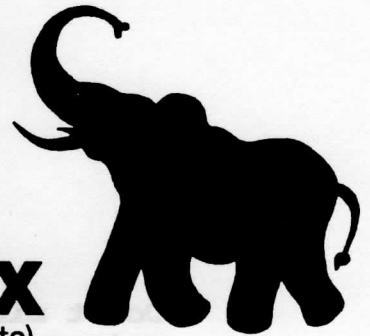
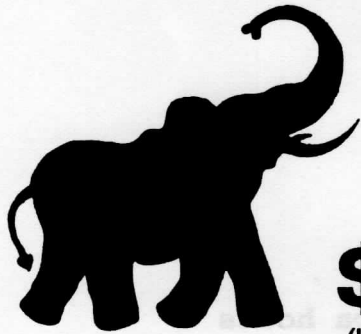
If you don't come up with the missing 20% it will be treated as though it were a taxable distribution. You will owe income taxes on that amount, plus a 10% penalty if you are under age 59 1/2. For example, on a \$100,000, you will be required to pay income tax on the \$20,000 withheld (approximately \$7,000), plus \$2,000 in penalties for early withdrawal.

Please see **Alma Sanger** to discuss the new law and its possible effects on you.

BUSCH GARDENS®

TAMPA BAY, FLORIDA

An Anheuser-Busch Theme Park



\$15.75 Plus Tax

(Includes Free Parking and 2 Arcade game tickets)

NIGHT PARTY

Advance Sale Tickets Only

WHEN: Saturday, October 3, 1992

TIME: 4:00 to 10:00 PM

AREAS: 4:00 - 6:00 PM - Entire Park, mix-in with public
6:00 - 10:00 PM - Exclusive use of these areas:

- Morocco • Timbuktu • Congo • Congo River Rapids
- Stanleyville • Dwarf Village • Questor Ride (open until 7PM)
- NEW, Myombe Reserve: The Great Ape Domain (open until 6PM)

FOR YOUR ENJOYMENT AND OUR ANIMALS' SAFETY, PLEASE NOTE:

- Zoo areas close at 6:00 PM.
 - Nairobi (includes Myombe Reserve: The Great Ape Domain and Animal Nursery)
 - Bird Gardens (includes Koala Display, Hospitality House)
 - Monorail
- Skyride and Trainride will remain open until 10:00 PM.
- Additional performances added for select entertainment (including Around the World on Ice)

Anheuser-Busch Hospitality areas close at 6:00 PM but Das Festhaus will be open for individual beer purchases.

**LORAL DATA SYSTEMS EMPLOYEES
PURCHASE TICKETS FROM
JEAN HENRY, PERSONNEL EXT. 6945**

BUSCH GARDENS.

TAMPA BAY, FLORIDA

An Anheuser-Busch Theme Park

TURN BUSCH GARDENS NIGHT
PARTY INTO A WEEKEND OF FUN!!

Don't miss out! This year Busch Gardens Tampa hosts a unique Night Party on Saturday October 3, 1992. If you plan NOW you can turn your adventure into a weekend visit and take advantage of discount rates for nearby accommodations. This is a special offer for the weekend of 10/2/92 - 10/4/92 and reservations must be made directly with the hotel and identifying yourself with the Busch Gardens Night-Party Group.

Also, special Adventure Island Water Park discount coupons available with purchase of Busch Gardens Night Party ticket. Coupons are a \$3.80 adult and \$2.70 child discount to be handed out the evening of the event upon park exit.

\$47

Sheraton Tampa East
7401 E. HILLSBOROUGH AVE
TAMPA, FL 33610
RATE IS SINGLE - QUAD. OCCUPANCY
HOTEL FEATURES A POOL AND RESTAURANT.
RESERVATIONS: (813) 626-0999

\$49

RAMADA RESORT - BUSCH GARDENS
820 E. BUSCH BLVD.
TAMPA, FL 33612
HOTEL FEATURES POOL, TENNIS COURT AND
FITNESS CENTER.
RESERVATIONS: (800) 288-4011

\$39

SHONEY'S INN - TAMPA
8602 MORRIS BRIDGE RD. - TAMPA
RATE IS SINGLE - QUAD. OCCUPANCY.
HOTEL FEATURES FREE LOCAL PHONE CALLS,
POOL AND RESTAURANTS.
RESERVATIONS: (800) 222-2222

