

PULSE

LORAL
Data Systems

P.O. Box 3041
Sarasota, FL 34230
(813) 371-0811



VOLUME XI, NO. 3

OCTOBER, 1989

WHAT A DAY IT WAS!

The LORAL FAMILY PICNIC was a huge success. Many thanks to those who contributed to the effort. There were many "behind the scene" folks to put it together. Without their efforts and their cooperation, it would never come to fruition. Saturday, October 21, 1989 was certainly a day made for a picnic.

As you can see by the many pictures taken by our Photo Crew and other employees, everyone had a good time. We had beautiful weather, cool and pleasant; excellent food, tasty and plentiful; and entertainment for all ages. What more can one ask? Don't thank the committee, thank LORAL DATA SYSTEMS for such a great time. For more picnic photos and prize information see other pages in the PULSE.



HAPPY ANNIVERSARY

JULY ANNIVERSARIES



Front Row: R to L: Cora DiBello, 15 Yrs., Kay Cole, 20 Yrs., Wayne Norman, 30 Yrs. Back Row: Bruce Templeton, 5 Yrs., Fred Meyer, 5 Yrs., John Talbot, 15 Yrs., Robert Petrey, 20 Yrs., Charlie Hall, 25 Yrs., Robert Williams, 25 Yrs., Gary Bowers, 20 Yrs. Missing from photo: George Bennett, Retired, 30 Yrs., Harold Rice, 5 Yrs.

\$\$\$ SAVINGS TO ALL EMPLOYEES!!!

Effective January 1990, our medical and dental premiums will be handled through a 125 plan.

The "125" refers to the IRS code authorizing a pre-tax deduction for welfare related benefits. Premiums for medical and dental insurance will be deducted on a pre-tax basis thereby decreasing each employee's income tax, similar to our 401(k) plan. This means more money in your pocket and income tax dollars saved. Our Division will also experience a tax savings as the 125 plan reduces the amount of taxable payroll.

Everyone's a winner with this benefit improvement!

AUGUST ANNIVERSARIES



Front Row: L to R: Sue Nurczyk, 5 Yrs., Carol Bowser, 5 Yrs., Carolyn Smith 25 Yrs., Royal Bechtold 25 Yrs., Jack Cain, 25 Yrs., Chuck Warren, 5 Yrs. Back Row: L to R: Bill MacNeill, 5 Yrs., Kerry Smith, 5 Yrs., Joe Yeager, 10 Yrs., Wyatt Bishop, 30 Yrs., Ralph Portuondo, 5 Yrs., Andrea Perryman-Millings, 5 Yrs. Missing from Photo: Scott Rowe, 5 Yrs., John Dolan, 5 Yrs., Larry George, 15 Yrs., Carmen Ireson, 30 Yrs.

SEPTEMBER ANNIVERSARIES



L. to R: John Whitmire, 5 Yrs., Kathy Lowe, 15 Yrs., Jay Price, 5 Yrs., Dick Dobbyn, 5 Yrs. Missing from photo: Rick Mowrey, 5 Yrs.

“SUMMER STUDENTS PARTAKE IN LORAL’S CAREER WORLD”

Recently students in the Sarasota area were given the opportunity to participate in a summer program at Loral Data Systems.

The program was developed by Marie Keeney, Human Resources Manager at Loral Data Systems who stated, “The purpose of this program was to expose students in the Sarasota area to a wide range of the technical and professional opportunities here in the city and encourage the students to continue their education for careers in the community.”

Students of various skills were assigned to different departments in need of their assistance. Ms. Angelia James, a senior Aviation Management major at Florida Memorial College, had the opportunity to work in the Human Resources Department. Angelia said, “The summer experience was challenging and quite rewarding. The skills I’ve been exposed to and acquired at Loral will enhance my career and enable me to strive for a wider range of goals. I extend my thanks and appreciation for this opportunity.”

Mr. Ronald Perrella, a Senior Computer Science major at Rose-Hulman Institute of Technology, had the chance to work in the Engineering Department which involved documenting reviews for the RTTADS/System 90, learning the full use of the system, along with determining what parts were transferrable to the System 90. He stated, “The most important lesson I learned was that I could never have completed my job were it not for the help of all of the software engineers. I wish to say thanks to all of them for making my summer job at Loral Data Systems a very pleasant and rewarding experience.”

Ms. Kristi Weaver had the opportunity to work in the Purchasing Department where she filed, ran errands, entered data, and typed letters and memos. Ms. Weaver said she will gladly use her acquired knowledge to further her continued studies in the upcoming year at Manatee Community College and hopes to return to Loral on a part-time basis.

Mr. Vince Timmons, a student pursuing a degree in Electrical Engineering from Florida A & M University, had the chance to work in the Integrated Logistics Support Department where, he stated, “I encountered a wide range of engineering activities, technical complexities of defense logistics and much more. The program provided me with an invaluable opportunity to gain practical experience in my chosen field. It has enabled me to acquire knowledge far beyond that available in a classroom setting.”

Students of other various departments such as; Ms. Lanora Rambeau, Accounting, Ms. Vonda Bryant, Configuration Management, Mr. Bobby Johnson, Board Testing, Mr. Todd Bellamy, Facility Operations, Ms. Pam Hayes, Telemetry Publications, Ms. Jean Kozak, Design and Drafting, Ms. Gina Kuentler, Design & Drafting, and Ms. Cynthia Bailey, Accounting, extend their appreciation for the opportunity as well.

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EAP PROVIDES LEGAL REFERRALS

Many Americans state that they go without legal assistance because they are worried about costs or don't know whom to call. Fortunately, this need not be the case for Loral Data Systems employees.

About 10 percent of the problems called in to our EAP service involve legal concerns. EAP lawyers help callers determine whether legal action is needed. They also refer callers to qualified legal resources and help estimate legal costs. If you need help with legal issues, CALL EAP. *****

EAP TOLL FREE: 1-800-328-1952

OR CALL OUR LOCAL EAP OFFICE: 953-1240

* * * * *

THE GREAT AMERICAN

SMOKEOUT!

Do you want to quit those nasty cigarettes, etc?

Do you have a buddy you want to help quit?

Would you adopt a smoker just for 24 hours and give them TLC to help them through that tough first day?

Your opportunity to be a "good buddy" is coming. November 16th is the date of the American Cancer Society's annual "Great American Smokeout."

Each year the Great American Smokeout helps thousands of smokers quit, for good! The process is simple; decide to quit for just 24 hours. Many smokers learn that they CAN live without smoking and extend those 24 hours to 48 and so on, until they become the biggest winners by being quitters.

This is a challenge to non-smokers. Here is your opportunity to become really involved. "Adopt a smoker", and see those 24 hours through with them. Offer mints, carrot sticks, encouragement, anything it might take to help your friend pass 24 hours smokeless.

I'd like to see all of Loral become involved in supporting this plan. (Adopt the nurse)! For more information, adoption papers, etc., please call Extension 5559.

Reported by D. Graham

RECYCLE PAPER?

Have you seen all those "laundry" carts placed in strategic spots around the plant? The purpose of these carts is to assist in the recycling of paper. If you place all used "green bar" paper in those carts they will be used in the recycling program that is presently being encouraged throughout the plant. This is a very worthwhile cause. More details in the next issue of PULSE.

IN MEMORIAM

This has been a sad year for several of our employees on the loss of their children as well as for our Loral family on the loss of several of our employees, some of whom were still working and others who were either retired or out on long term disability. They will be sorely missed by their co-workers.

Steve Jelemensky (Operations) lost his son, **TEDDY**, twenty-one years old, in an auto accident on August 20, 1989.

Bill Touchstone, (Telemetry Engineering), lost his son, **SHAWN**, age sixteen, quite unexpectedly, August 13, 1989.

Evelyn and Ed Christian lost their granddaughter, **ASHLEY FRANKLIN**, three years old, very suddenly, after a brief illness, on September 9, 1989.

We extend our deepest sympathy to them and members of their families in the untimely loss of their children.

DONNA JEAN WATKINS, retired from Fairchild on January 29, 1988 after being employed for over 23 years as an Expediter and Senior Planner, passed away on June 1, 1989 after a rather lengthy illness.

KEN L. TRIPLETT, employed by Loral (Fairchild) since November 1965 as a Planner/Scheduler, passed away after a brief illness on September 3, 1989.

KARL L. FOLTZ, a 1976 retiree of Fairchild, who then became one of our security guards, passed away very suddenly, on September 3, 1989.

BILLIE G. GODWIN, a Fairchild employee, who has been out for some time on long term disability, passed away on October 1, 1989 after a lengthy illness.

We, the Loral family, extend our deepest sympathies to our friends and their families in their time of sorrow.

LORAL CODE OF ETHICS

Impropriety, or the appearance of impropriety, in business dealings with agencies of the U.S. Government can have a devastating effect on a company.

To highlight the importance of practicing good business ethics, Loral Corporation Chairman and Chief Executive Officer Bernard L. Schwartz has personally involved himself in a corporate-wide ethics awareness program.

Dick Dobbyn, Sr. V.P. Finance, is responsible for conducting and monitoring the division's compliance program. There are six areas within the division that are monitored: allowable cost, contract pricing, materiel management, quality assurance, security and time and labor charges.

As a starter, our President, Joe Keller, addressed all the meetings held at Loral Data Systems at the initiation of this very important program. Every question was answered and when that was not possible, employees were told they would get an answer as soon as possible.

Coordinators were identified, hot line numbers were distributed and the importance of this program was repeatedly emphasized. It was stressed that employees should not take this responsibility lightly.

Every employee was asked to attend a Compliance meeting and also read the Loral book on Ethics which they received. Meetings were informative, clear, and explained with great detail. All of our regular employees, temporary and consulting type employees, as well as our field people who were in town at that time, were asked to sign the attendance card. Those who were not able to attend will be asked to attend a "make-up" meeting which will be held in the very near future.

It is very important that employees return the "reply card" in the back of the Loral Ethics book with their signature. This tear out and the attendance card will become part of their permanent record.

This program will also apply to the contract labor in the division's employ, the vendors, subcontractors and any consultants.

The next group of meetings will concern the proper manner in which we must all fill out our time cards. This will be a procedure which will follow the guidelines set forth by Loral Corporation as part of the compliance policy.

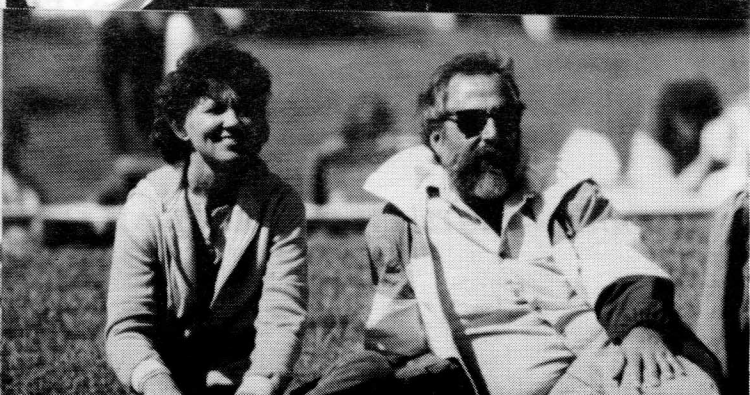
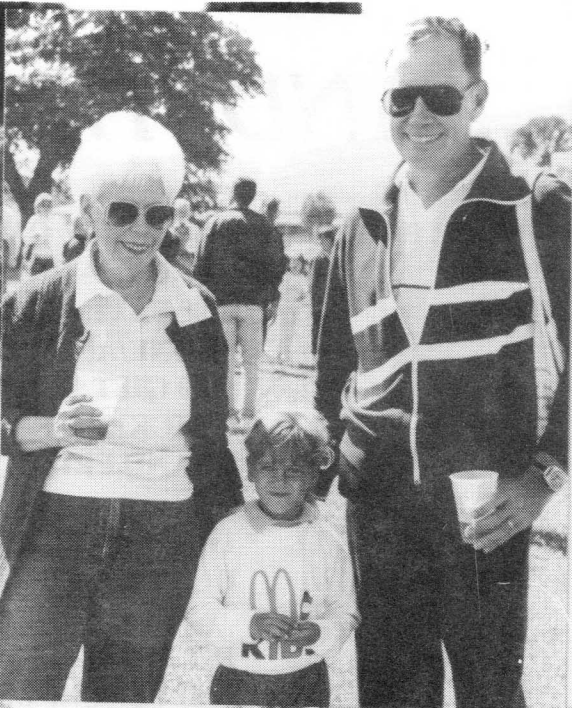
You have been encouraged to read and digest fully, the Loral Code of Ethics booklet which has been given to you. We ask that you carefully read the last page of this booklet which refers to Substance Abuse and the Employee Assistance Program. In the immediate future we will be giving you additional information regarding this policy, hold meetings, and ask you to sign the attendance cards and "reply cards" (tear out in the back of the Substance and Abuse booklet). Thank you for your cooperation.

INTERNAL HOT LINE:	EXTENSION 6869
INTERNAL CONTACTS:	MARK MUSTICO
	EXTENSION 6917
ALL OTHERS: ROYAL BECHTOLD:	EXT. 5544
LORAL CORP.: BOB LAPENTA-	212-697-1105
ROBERT GREGG, FALLS CHURCH VA.:	
LORAL OMBUDSMAN	- 1-800-842-2651

As a further explanation of the telephone numbers above, please note that the Internal Hot Line is a recorder that will receive calls on which it is not essential that you identify yourself. All employees in SPS should contact Mark Mustico if they have something they would like to discuss; all other employees should contact Royal Bechtold who has been assigned the same responsibility.

If you feel the need to contact someone at corporate, feel free to contact Bob LaPenta at corporate headquarters. Mr. Robert Gregg is an attorney who has been retained by Loral Corporation to handle any other contacts that may be deemed necessary.





...AND THE WINNERS ARE !

DOOR PRIZES: 2 TICKETS ON THE SEA ESCAPE - JULIE NORTHRUP
VACUUM - SHIRLEY SMITH
\$100 SAVINGS BOND - PAUL DEAN
PHONE/ANSWERING MACHINE - MAY VANN
\$100 GIFT CERTIFICATE - GARY MILLER
2 TICKETS SEA ESCAPE - LINDA LOTZ MORRISON
GRAND PRIZE: VCR - DONNA RAMSEY

VOLLEYBALL: TEAM #8 - MIKE HEATON, CAPT., MARC KOLCHAKIAN, JOE YEAGER, BOB
(TROPHIES) HEATON, RON HEATON, RANDY BEAMAN, SANDY HATCHER

GOLF: 1ST PRIZE: BOB LASKERS, JO ANN TONKIN
2ND PLACE: MITCH HUGHES, KATHY RODGERS
3RD PLACE: DARRELL ALLERS, CAROL JAMISON

BINGO: \$25 GIFT CERTIFICATE, ALOHA FLOWERS- NAOMI FIACABLE
\$30 GIFT CERTIFICATE, NEAL & FRIENDS - ELAINE FEATHER
PANASONIC TAPE REC. & RADIO - ADELE DOROBKOWSKI
\$40 GIFT CERTIFICATE, CAFE BENEVA -LARRY LING
WET & DRY POWER VAC - JANE SUPPLE
\$40 GIFT CERTIFICATE - CAFE BENEVA - JAE FEATHER
BLACK & DECKER PORT. MIXER - RICKIE BALOUGH
ELECTRIC BLANKET - MARIE DIDION
\$25 GIFT CERTIFICATE , ECONOMY TACKLE - MADIE LOCKWOOD
\$30 GIFT CERTIFICATE, NEAL & FRIENDS - JEAN BOEHNER
\$25 GIFT CERTIFICATE, ECONOMY TACKLE - TAMMY WRIGHT
\$20 CASH PRIZE - MADIE LOCKWOOD
\$20 CASH PRIZE - WILLENE LAHMAN
\$20 CASH PRIZE - SUE NORRIS
\$20 CASH PRIZE - BOB FEATHER

MATCH GAME: (2) \$15 GIFT CERTIFICATES , CAFE BENEVA - ROBIN VOSS, FAYE BRAGG
(2) \$25 GIFT CERTIFICATES, ECONOMY TACKLE- CORA DI BELLO &
MADIE LOCKWOOD
(2) BAR-B-Q GRILLS - CHUCK BERSTER & MIKE KIRKLAND
(2) DESK LAMPS - GARY MYERS & SYDNEY EATON

EGG TOSS: 1ST PLACE: 2 \$50 SAVINGS BONDS + \$10.00 - JOHN TONKIN & MIKE TONKIN
2ND PLACE: 2 \$50 SAVINGS BONDS - JOHN OPDYCKE & DON OPDYCKE
3RD PLACE: 2 \$10 CASH GIFTS - DENNIS POTOKA & TERRI POTOKA

DIAPER DERBY: 1ST PLACE: CADE ROBINSON; 2ND PLACE: BRENT CREECH;
3RD PLACE: CHRIS MOWREY

TODDLER TROT: 1ST PLACE: LILAH ALI; 2ND PLACE: REBECCA PAYNE,
3RD PLACE: SHANNON MOWREY

ITS TEE TIME

1989 LORAL DATA SYSTEMS GOLF LEAGUE RESULTS

The 1989 golf league ended with a playoff between Team A, Bruce Knisel and Glenn Wood against Team B, Brooks Harper and Bob Petrey. After a two week playoff due to a tie, Bruce Knisel and Glenn Wood became our 1989 league champions.

First place trophies were presented to Bruce at the Loral Data Systems Mixed Golf Tournament (Glenn was out of town). The first place trophies were presented in memory of our good friend, co-worker and golfing buddy, Ken Triplett, who passed away a few months ago. Ken and Bruce had been partners in the golf league for the past six years before Ken took ill. Congratulations, Bruce and Glenn!!



Pictured above at the No. Port Charlotte Golf Club are Bruce Knisel, third from right, and fellow employees from Loral American Beryllium Corp.

1989 LORAL DATA SYSTEMS GOLF TOURNAMENT

The Loral Data Systems Mixed Golf Tournament was held on Saturday, September 30, 1989 at North Port Charlotte Golf Club.

This year was the largest turn out of all golf tournaments held. There were 92 players with 16 representatives from Loral American Beryllium Corporation. Special thanks to Rick Mitchell (LDS) for the excellent organization.

First place tournament winner was Rob Ramey and second place winner was retiree Joe Faso. Congratulations guys!!



Pictured in golf cart (L to R) are Joe Faso, Ron McDeed, Fred Phillips and Walt Knopik

THE FAMILY CORNER



CHILDREN LEARN WHAT THEY LIVE

*If children live with criticism,
They learn to condemn.*

*If children live with hostility,
They learn to fight.*

*If children live with ridicule,
They learn to be shy.*

*If children live with encouragement,
They learn confidence.*

*If children live with tolerance,
They learn to be patient.*

*If children live with praise,
They learn to appreciate.*

*If children live with fairness,
They learn justice.*

*If children live with security,
They learn to have faith.*

*If children live with approval,
They learn to like themselves.*

*If children live with acceptance and friendship,
They learn to find love in the world.*

Author: Dorothy L. Nohe

THINGS YOU SHOULD KNOW

If you have given any thought to retirement, you probably have questions about Social Security. In particular, you may wonder when is the best time to retire and how does one apply?

Only you can decide when to retire. The decision will depend on your financial and family situation, your health, and other factors.

Social Security recognizes the need for flexibility in retirement planning and gives you several options. You can receive: reduced benefits as early as 62; full benefits at 65; or more than your full amount if you delay retirement past 65. The people at the Social Security office can give you an estimate of what you might receive at various ages.

Once you decide when you will retire, you should apply about 3 months early so your checks will start when you are eligible. You can apply by phone, in writing, or by visiting any Social Security office.

You and each eligible dependent will need his or her Social Security card (or a record of the number) and proof of date of birth, preferably a birth certificate recorded before the age of 5. You should also have your W-2 form for the most recent tax year. If you plan to work some after retirement, have an estimate of your expected earnings.

In general, reduced benefits can start no earlier than the month you apply. If you wait until after 65, you can get back benefits for up to 6 months earlier but not before the month you are 65.

Even if you do not plan to retire, both you and your spouse should apply for Medicare 2 or 3 months before 65 so you do not lose any of this protection. If you are younger than your spouse and continue working, he or she can still have Medicare at 65 provided you are at least 62 and are eligible for benefits.

More information regarding any of the above information is available at any Social Security office.

Your Benefits Office

401(k) LOANS ARE BACK!

Loral Fairchild Corporation Savings Plan administrators have recently provided us the revised Loan Rules to be used in the offering of loans.

Once again we are now able to offer loans from your 401(k) plan account. Participants in active service who have made contributions to the 401(k) plan may apply for loans. Loans will be made available, and the loan program shall be administered, on a non-discriminatory basis.

Only one loan per participant may be outstanding at any time and is limited to one per year. The minimum amount of any loan will be \$1,000.

The maximum amount an employee may borrow is 50% of the vested amount of the participant's contributory account balance under the Plan as of the last valuation date. In addition, the amount of the loan will be limited so that the total monthly loan payment will not be larger than a participant's net monthly pay. This is to ensure that the monthly loan payment can be made by payroll deduction.

Each loan must be for a term of at least one year, but in no event for more than five years. At this time an annual interest rate of 11-1/2% is being charged. Each loan will carry a fixed interest rate throughout its term. Repayment of the principal and interest of the loan will be made by payroll deduction for participants in active service. A participant may prepay the loan at any time in accordance with procedures established by the Savings Committee.

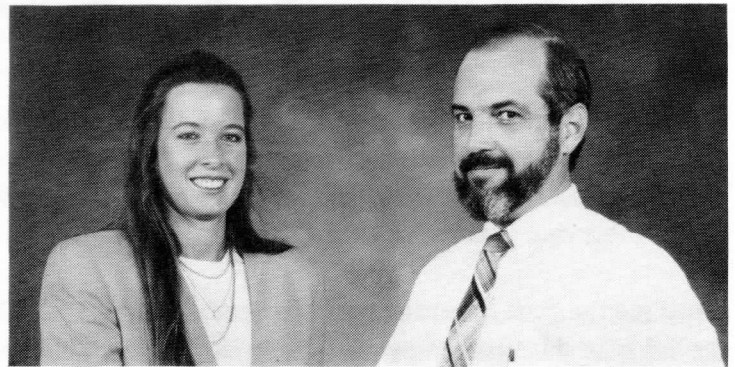
Participants electing to take a loan are required to complete a Loan Application form, Promissory Note and Payroll Deduction Authorization, Truth-in-Lending Disclosure Statement, and Spousal Consent form, if applicable. The account of a participant as borrower, will be charged a \$10.00 set-up fee and a \$15 annual administration fee to cover Fidelity's cost of processing and administering the loan. These fees will be charged directly to the participant's account on a quarterly basis.

If you are interested in obtaining a loan against your 401(k) funds, feel free to call our Benefits Coordinator, Alma Sanger, on Ext. 5526 to set up an appointment to get your application and instruction form.

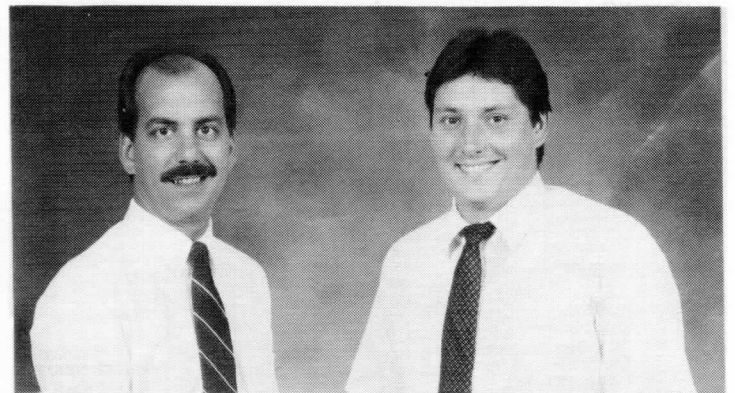
EMPLOYEE REFERRAL BONUS

Sometime ago a company policy was adopted and posted encouraging employees to refer their friends and acquaintances for employment with Loral Data Systems.

If you would like further details on this policy and its benefits, please contact someone in the Human Resources Department. Pictured below are some of the employees who encouraged others to apply to Loral for a position as well as the new employees who are now on board.



Stacey Joseph, Lancaster, Tony Carwile, Sarasota



Tom Tkach, and Terry Godwin, both in Sarasota



Ray Brown and Laura Hughes, both in Sarasota

LORAL FAIRCHILD CORP. SCHOLARSHIP PROGRAM

The Loral Fairchild Corp. Scholarship Program was established to encourage and reward scholastic achievement by sons and daughters of employees and retirees of the Loral Fairchild Corp. divisions. Through the scholarships, students who have demonstrated outstanding ability and distinguished academic leadership can receive financial aid in securing a college education. All eligible sons and daughters of employees and retirees are encouraged to compete for this recognition.

The Program will award scholarships each year ranging in amounts from \$1,000 - \$2,700 to be used for any purpose related to receiving a college education, such as tuition, books, fees, and living expenses. The scholarship will be paid directly to the recipient upon certification of enrollment in college. Students selected to receive scholarships may attend any accredited college or university and pursue any undergraduate course of study leading to a recognized degree.

WHO IS ELIGIBLE TO APPLY?

Any son or daughter of a Loral Fairchild Corp. employee or retiree (vested terminations excluded) is eligible to compete for a scholarship, provided the parent will have completed at least one year of service prior to the time the applicant intends to enter college. Children of deceased employees are also eligible if the parent had completed one year of service at the time of death.

Applicants must be in their senior year of high school or comparable preparatory school, and must be entering college for the first time as a freshman or under advanced placement. Completed application must be received at the College Scholarship Service by January 1. All applicants must take the Scholastic Aptitude Test by the December test administration date and arrange to release their scores per instructions on the SAT registration form. For further details contact Alma Sanger in the Benefits Office.

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Address Correction Requested

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